

Swimming Hole, Inc

A North Carolina Non-Profit Corporation

2025 Financial Statements

(Unaudited)

Swimming Hole, Inc.
Statement of Financial Position - Unaudited
as of December 31, 2025

Assets		
Cash and Cah Equivalents	$	351,362
Accounts Receivable		1,956
Other Current Assets		10,222
Total Current Assets		363,540
Buildings		1,066,229
Land and Land Improvements		1,111,301
Accumulated Depreciation		(74,708)
Total Long-Term Assets		2,102,822
Total Assets	**$**	**2,466,361**
Liabilities		
Accounts Payable		14,163
Total Current Liabilities		14,163
Promissory Note, net		836,109
Total Long-Term Liabilities		836,109
Total Liabilities	$	850,272
Owners Equity		
Opening Bal Equity		-
Stock Fee, net		98,501
Capital Assessment		256,590
Initiation Fees		390,665
Retained Earnings		870,333
Total Owners Equity	$	1,616,090
Total Liabilities and Owners Equity	**$**	**2,466,361**

Swimming Hole, Inc.
Statement of Operations - Unaudited
for the twelve-month period ended December 31, 2025

Revenue		
Membership Dues	$	163,775
Activities & Events, net		555
Other Income		7,518
Total Revenue		171,847
Pool Management Expenses		70,588
Gross Operating Profit	$	101,259
General & Administrative Expenses		
General & Admin Expenses	$	23,323
Repairs & Maintenance		20,280
Insurance		6,924
Bad Debt Expense		1,320
Total General & Administrative Expenses		51,847
Other Expenses		
Depreciation & Amortization		49,253
Interest Paid		37,194
Taxes		8,820
Total Other Expenses		95,267
Total Expenses		147,114
Net Income / (Loss)	**$**	**(45,855)**

Swimming Hole, Inc.
Statement of Cash Flows- Unaudited
for the twelve-month period ended December 31, 2025

Operating Activities		
Net Income / (Loss)	$	(45,855)
Accounts Receivable		9,744
Other Current Assets		170
Accumulated Depreciation		47,680
Accounts Payable		(8,627)
Other Current Liabilities		(305,096)
Total cash used in operating activitites	$	(301,985)
Investing Activities		
Buildings		(949,453)
Land and Land Improvements		(10,307)
Total cash used in Investing Activtiies	$	(959,760)
Financing Activities		
Long Term Liabilities, net		836,109
Capital Assessment		255,290
Initiation Fees		66,165
Total Cash provided by Financing Activities	$	1,157,565
Beginning balance Cash and Cash Equivalents		455,542
Net change in Cash and Cash Equivalents for the period		(104,180)
Ending balance Cash and Cash Equivalents		351,362